

REPORT ON BMS ACTIVITY

Name: “EDUCATIONAL FIELD TRIP FOR FOREX BANKING ARITHMETIC”

On: Tuesday, 28th January 2020

Time: 10:30am to 12:30 pm

Venue: HSBC Bank, Hiranandani Branch

In charge: CA Zainab Rangwala

Need of the session: To understand the practical applicability of Forex Exchange Rates with its various variants

Objective of the session: To understand the floor level forex systems in the banking system.

Outcome: Interactive session for the students, where the theoretical knowledge was put into application on forex arbitrage by TYBMS (finance) students.

Highlights- 25 TYBMS (finance) students (13girls and 12 boys) were divided in two groups and taken to HSBC Bank (Hiranandani Branch) The Manager Ms. Sharmila briefed students how to decode the display screen with various deposits rates and forex rates. She also explained the screen based notification system employed by the bank as an environmental friendly approach. Further she displayed and discussed the various real time forex rates updates received from the RBI. The students then identified various forex attributes like inverse rate, currency spread, mid rates, bid, ask etc.

The students left with a rich learning experience.



